

SC Transit Dues of Natural Gas Carriers (LNG)

Article one

Circular No 3/2010 regarding SC transit dues of Natural Gas Carriers (LNG) is to be cancelled and replaced by the following :

First:

Transit dues rate for Natural Gas Carriers shall remain in force as per the table of dues attached to Circular 1/2011. Meanwhile the rebate of 35% of dues, granted to this category of ships, shall also remain unchanged regardless of their destination.

Second:

In addition to the reduction granted to LNG's in item first, further rebates, to Liquefied Natural Gas quantities transported through the Suez Canal, shall be given as shown hereunder:

- a) The client is granted a reduction of 5% on the round trip made by the carrier, if the gas quantities transported for the client through the Suez Canal during one year, from the date of contracting with SCA, exceed one million tons and up to three million tons .
- b) The client is granted a reduction of 10% on the round trip made by the carrier, if the gas quantities transported for the client through the Suez Canal during one year, from the date of contracting with SCA, exceed three million and up to five million tons .
- c) The client is granted a reduction of 15% on the round trip made by the carrier, if the gas quantities transported for the client through the Suez Canal during one year, from the date of contracting with SCA, exceed five million tons.

Third:

Reduction stated in Item second (a,b,c) shall be calculated on transit dues, after deducting the 35% stated in article one, and shall be settled upon the return trip once the bill of lading and cargo manifest have duly been submitted.

Fourth:

Any client who wishes to benefit from the said reductions, Item second (a,b,e) shall submit a request stating all necessary information as per the attached form, adequately in advance of transit . A special file on the client's carriers shall be initiated to follow up their trips and calculate their relevant gas quantities that have already been transported .

Article two

This circular will be applied on files initiated as of the date of issue .

Director of Transit Dept.

Eng. Ahmed Mohamed El Manakhly

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