

Suez Canal transit dues
as of January 1997

Article one:

The Suez Canal Authority announces that transit dues for 1997 shall remain unchanged for all types of ships as per circular 9/1995 and as shown in the attached table.

Article two:

The following privileges are to be granted to transiting vessels:

First: Crude oil tankers

I- Article two. II of circular No, 9, I 995 shall be modified to read:-

a) A discount of 5% on Suez Canal dues, stated in attached table, item I, will apply on the round trip of the same tanker (loaded and in ballast) if crude oil quantities transported by one individual client, in the same calendar year, exceed one million metric tons and up to two million metric tons.

b) A discount of 10% on Suez Canal dues, stated in attached table, item I, will apply on the round trip of the same tanker [loaded and in ballast) if crude oil quantities transported by one individual client, in the same calendar year, exceed two million metric tons and up to three million metric tons.

c) A discount of 30% on Suez Canal dues stated in attached table, item I will apply on the round trip of the same tanker (loaded and in ballast) if crude oil quantities transported by one individual client, in the same calendar year exceed three million metric tons.

(2) In all of the above mentioned cases, and after the reductions have duly been effected the maximum payment for the round trip (loaded and in ballast) of any crude oil tanker shall stand at SDR 330 000 regardless of the tanker's SCNT.

(3) Clients who wish to transport crude oil quantities from the Arabian Gulf through the Suez Canal over a period of time during 1997, may present a written application to the Suez Canal Authority -Planning, Research and Studies Dept., Economic Unit, so that appropriate transit dues for such quantities can be decided, regardless of the quantity discounts mentioned above.

Second: LNG's

1. A discount of 35% on Suez Canal dues is to be granted to loaded northbound LNG's regardless of destination, and the same discount is to be granted upon their ballast southbound trips.

2. A discount of 25% on Suez Canal dues is to be granted to loaded southbound LNG's regardless of destination, and the same discount is to be granted upon their ballast northbound trips.

Third: Containerships

The following privileges are to be offered to containerships: I. Dues rates for tonnages

over 70 000 SCNT shall become SDR 1.83/ton instead of SDR 2.42/ton when loaded, and SDR 1.56/ton instead of SDR 2.06/ton in ballast condition.

2. Containerships are to be exempted from extra dues on the top tier in the following two cases: a- If the top tier contains no more than ten containers (TEU).

b- If the top tier has a protrusion of not more than 4 feet.

Accordingly, item 2 of the remarks, circular No 12/1995 is to be modified to read as follows:

“ In case the height of either the floating unit or the height of the general cargo involved (whether on flat racks or not) exceeds the height of the top tier of containers transported on upper deck by more than 4 feet, an imaginary tier of containers is to be added so that the dues can be calculated accordingly. However, masts of floating units shall not be considered as protrusion or uncontainerised general cargo”.

This circular takes effect as of January 1, 1997.

Attached is a table of dues categories for all types of ships.