

Reduction in Transit Dues VLCC's
in Ballast Coming from America to the Arabian Gulf

Article One:

Circular No. 435615 concerning reduction in transit dues for VLCC's in ballast Coming from America to the Arabian Gulf, shall be amended to be as follows:
In ballast VLCC's of 200.000 DWT and above shall be granted the following reductions in S.C. Transit dues:

- A). 35% reduction in the applicable S.C transit dues shall be offered to the VLCC's coming from the Gulf of Mexico.
- B). 40 % reduction in the applicable S.C transit dues shall be offered to the VLCC's coming from the Caribbean zone and the North Coast of South America.

Article Two:

This circular takes effect as of 1/ 2/ 2005 .

Director of Transit Dept.
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