

Reduction in Transit Tolls for VLCC's
In Ballast coming from America to the Arabian Gulf

Suez Canal Authority with the aim to attracting VLCC's in ballast of 200,000 DWT and above which are routed from ports of: Gulf of Mexico – Caribbean Zone and the North Coast of South America destined to Arabian Gulf; to one the Suez Canal announces:

First: A reduction in Suez Canal tolls currently applicable and of (1993 Circular No. 435608) to be offered for such VLCC's as follow:

A) - A reduction of 45 % from Suez Canal applicable tolls for VLCC's coming from Gulf of Mexico (Loop range).

B) - A reduction of 55 % from Suez Canal applicable tolls for VLCC's coming from Caribbean zone and the North Coast of South America. Following documentation to be submitted:

AA – Upon arrival to Suez Canal along with other documentation normally offered according to Article 15 of Rules of Navigation January 1992 Edition.

1. A certificate signed and stamped from port of origin authorities – stating date of departure, state of vessel (in ballast).

2. A vow in writing to pay full transit dues in case of changing port of origin / destination stamped and signed by owner / operator.

3. A vow of same signed by the master of the vessel and sealed by the vessel's stamp.

BB – Within a month from the date of transit:

A certificate signed and stamped from port of destination authority stating: Date of arrival, and coming from.

CC – Item (1) page 169 – part IV (Rules of Navigation) regarding erroneous declaration will be applicable if documents and data are deemed untrue.

Second: This circular comes into force on the first of Dec, 1992.

Third: Reductions stated above are subject to alternations in case changes take place in the World Shipping Market. Alternations – if any –will be circulated a month prior to their getting into force.

Fourth: This circular does not cancel the applicable long haul tolls rebate circular.

The Director Of Dept.
Dr.Nabil Hilaly